

September 22, 2011

Mr. Ronald D. Leonhardt
City Clerk
Room 205, City Hall

Dear Mr. Leonhardt:

Please be advised that an Investment Committee Meeting of the Annuity and Pension Board has been scheduled for **Wednesday, September 14, 2011 at 9:00 a.m. at 789 N. Water St., Suite 300 (Employees' Retirement System Conference Room)**. The agenda is as follows:

- I. Q2 2011 Fund Performance Briefing.
- II. Approval of R. W. Baird Contract and Due Diligence Report.
- III. Approval of Due Diligence Reports:
 - i. Reams Asset Management.
 - ii. Earnest Partners.
- IV. Earnest Partners Presentation.
- V. Equity Discussion Part III and Recommendations.
- VI. Discussion on Townsend Group Organizational Change.

Sincerely,

Bernard J. Allen
Executive Director

BJA:smf

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information or to request this service, please call 286-3557.