

**EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
ANNUITY AND PENSION BOARD**

Minutes of the Administration and Operations Committee Meeting
held March 17, 2016

The meeting was called to order at 9:05 a.m.

Committee Members Present: Martin Matson
 Gerald Pace
 Carmelo Patti, Chair

ERS Staff Present: Bernard J. Allen, Executive Director
 Beth Cleary, Deputy Director
 David Silber, Chief Investment Officer
 Kelly Reid, Chief Technology Officer
 Mary Turk, Business Operations Analyst
 Jan Wills, Board Stenographer

Others Present: Wayne Morgan and Darlene Middleman, Baker Tilly

IT Projects Portfolio. As a matter of information, Committee members received the ERS IT Portfolio Report dated March 17, 2016. Ms. Reid updated the Committee on the current technology projects of the Filenet P8 Upgrade Implementation, Windows Server Upgrade, and various MERITS Optimization projects, including the Benefit Amount Adjustment and Payroll Processing. The IT General Controls and Software Licensing Audit have been completed and the ERS anticipates Experis to report on these audits at the April Administration & Operations meeting. All other IT projects/tasks are on schedule and proceeding with no issues. Committee members also received a snapshot of the portfolio as of March 10, 2016.

Organizational/Personnel Update. As a matter of information, Committee members received a copy of the Organizational/Personnel Update. The ERS Reclasses and Reorganizations are still in progress. The staff is working with the Department of Employee Relations to fill the Records Technician II and Pension Specialist Senior positions.

Baker Tilly Financial Audit. Mr. Baker and Ms. Middleman met with the committee for its annual meeting and progress update regarding the pending financial audit. No issues were discovered in the preliminary audit.

Mr. Patti advised that the Committee may vote to convene in closed session on the following item (III.), as provided in Section 19.85 (1)(c) for considering employment, promotion, compensation or performance evaluation data of any public employe over which the governmental body has jurisdiction or exercises responsibility and (b) applies which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such histories or data, or involved in such problems or investigations. Mr. Patti indicated it was his intent to adjourn the meeting from closed session. It was moved by Mr. Matson, and seconded by Mr. Pace

that the Committee convene in closed closed session and adjourn from closed session. The motion prevailed by the following roll call vote: AYES: Messrs. Matson, Pace and Patti. NOES: None.

The committee convened in closed session at 9:30 am. There being no further business, Mr. Patti adjourned the meeting from closed session at 9:47 a.m.

Bernard J. Allen
Secretary and Executive Director

(NOTE: All proceedings of the Annuity and Pension Board Meetings and related Committee Meetings are recorded. All recordings and material mentioned herein are on file in the office of the Employees' Retirement System, 789 N. Water Street, Suite 300.)