

**EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
ANNUITY AND PENSION BOARD**

Minutes of the Administration and Operations Committee Meeting
held January 21, 2016

The meeting was called to order at 9:03 a.m.

Committee Members Present: Martin Matson
 Carmelo Patti, Chair
 Gerald Pace

Retirement System Staff Present: Bernard J. Allen, Executive Director
 David Silber, Chief Investment Officer
 Kelly Reid, Chief Technology Officer
 Mary Turk, ERS Business Operations Analyst
 Suzanne Zagorski, Board Stenographer

Others Present: None.

IT Projects Portfolio. As a matter of information, Committee members received the ERS IT Portfolio Report dated January 21, 2016. Ms. Reid handed out an updated page 13 for the Portfolio Report. Ms. Reid updated the Committee on the technology projects, applications stats, 2015 completed projects and activities, upcoming projects and a snapshot of the IT portfolio as of January 1, 2016. Discussion ensued.

Organizational/Personnel Update. As a matter of information, Committee members received a copy of the Organizational/Personnel Update. Mr. Allen provided an update on the ERS re-classes and reorganization in progress. Mr. Allen spoke about all the changes going on in ERS due to promotions within the office. Ms. Cleary updated the Committee on the moves due to transfers and promotions. Discussion ensued regarding more upcoming changes due to anticipated staff retirements.

(The agenda was taken out of order at this time.)

Approval of Experis Internal Audit Statement of Work #2. As a matter of information, Committee members received copies of the First Amendment to the Agreement and Consulting Services Agreement – Statement of Work #2. Ms. Cleary stated that this is for the 2016 rates. She noted that the contract with Experis goes through 2017 and she spoke about the rates, some of which are lower for 2016. Ms. Cleary indicated this is basically a housekeeping matter. It was moved by Mr. Matson, seconded by Mr. Pace, and unanimously carried, to approve the Experis Statement of Work #2.

Discussion Regarding Selection of Disability Claims Processing Vendor. Mr. Patti advised that the Administration and Operations Committee may vote to convene in closed session on the following item (III.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate

or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Committee may then vote to reconvene in open session following the closed session. It was moved by Mr. Matson, and seconded by Mr. Pace, that the Committee convene in closed session. The motion prevailed by the following roll call vote: AYES: Messrs. Matson, Pace and Patti. NOES: None.

The Committee convened in closed session at 9:28 am.

There being no further business, Mr. Patti adjourned the meeting from closed session at 10:15 a.m.

Bernard J. Allen
Secretary and Executive Director

(NOTE: All proceedings of the Annuity and Pension Board Meetings and related Committee Meetings are recorded. All recordings and material mentioned herein are on file in the office of the Employees' Retirement System, 789 N. Water Street, Suite 300.)