

**EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE  
ANNUITY AND PENSION BOARD**

Minutes of the Administration and Operations Committee Meeting  
held March 28, 2011

The meeting was called to order at 9:01 a.m.

Committee Members Present:           John Barmore, Chair  
  Larry Holland

Board Members Not Present:         William C. Carey (excused)

Board Members Present:             Konrad Ellenberger  
  Gust Petropoulos

Retirement System Staff Present:   Bernard J. Allen, Executive Director  
  Martin Matson, Deputy Director  
  Tom Rick, Chief Investment Officer  
  Kelly Reid, Chief Technology Officer  
  Suzanne Fortier, Board Stenographer

Others Present: Rudy Konrad and Beth Cleary, City Attorney's Office; Jay Patel, S&S Consulting Group; and Jon Granger, PDG Consulting.

Mr. Barmore directed that items I., II. and III. would be held over until the next scheduled A & O Committee Meeting. There were no objections.

**Approval of Jefferson Wells Statement of Work.** As a matter of information, Committee members received a copy of Statement of Work #6. Mr. Matson talked about the Statement of Work. It was moved by Mr. Holland, seconded by Mr. Barmore, and unanimously carried, to approve the Statement of Work #6.

There being no further business, Mr. Barmore adjourned the meeting at 9:04 a.m.

Bernard J. Allen  
Secretary and Executive Director

**(NOTE:** All proceedings of the Annuity and Pension Board Meetings and related Committee Meetings are recorded. All recordings and material mentioned herein are on file in the office of the Employees' Retirement System, 789 N. Water Street, Suite 300.)

